

Infinite India Investment Management Limited

Corporate Identity Number: U74140MH2006PLC163489

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. Tel: +91 22 6630 3030, Fax: +91 22 6630 3223

January 21, 2025

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400001 Security Code: **544005** Symbol: **ISCITRUST**

Dear Sirs,

Sub: Report on Governance for Intelligent Supply Chain Infrastructure Trust (the "Trust") for the quarter ended December 31, 2024

Pursuant to Regulation 26K of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular dated May 15, 2024, we are enclosing the quarterly report on Governance of the Trust for the quarter ended December 31, 2024.

We request you to take the above on your record.

Thank you.

Yours faithfully,

For and on behalf of Infinite India Investment Management Limited

(acting in its capacity as Investment Manager of the Trust)

Jay Jadav

Compliance Officer

Encl: as above

REPORT ON GOVERNANCE AS ON DECEMBER 31, 2024

Name of the InvIT: Intelligent Supply Chain Infrastructure Trust

Name of the Investment manager: Infinite India Investment Management Limited

Quarter ending: December 31, 2024

I. Cor	nposition of Boa	rd of Direct	ors								
Title (Mr. / Ms.)	Name of the Director	PAN ^{\$} & DIN	Category (Chairperson / Non- Independent /Independent /Nominee)&	Initial Date of Appointment	Date of Re- appointment	Date of Cessation	Tenure of Directors (in months)*	No. of directorships in all Managers / Investment Managers of REIT/InvIT and listed entities, including this Investment Manager®	No of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager®	Number of memberships in Audit/Stakeholder Committee(s) in all Managers /Investment Managers of REIT/InvIT and listed entities, including this Investment Manager®	Number of posts of Chairperson in Audit/ Stakeholder Committee(s) in all Managers/Investment Managers of REIT/InvIT and listed entities, including this Investment Manager^
Ms.	Dipti Neelakantan	00505452	Non- Independent Director	19-10-2007	28-07-2023	-	N.A.	3	-	4	1
Mr.	Shailesh S. Vaidya	00002273	Independent Director	20-02-2019	20-02-2024	-	70.11	1	1	1	1
Mr.	Rajendra Hingwala	00160602	Independent Director	20-02-2019	20-02-2024	-	70.11	4	4	5	4
Mr.	Vaidyanadhan Sridhar	03303448	Non- Independent Director	01-04-2023	31-07-2024	-	N.A.	1	-	1	-
Ms.	Riddhi Bhimani	10072936	Independent Director	01-04-2023	-	-	21	3	3	4	1
Mr.	Adi Rusi Patel	02307863	Non- Independent Director	26-04-2023	-	-	N.A.	4	-	2	-
		Whether Regular chairperson appointed – No									
		Whether Chairperson is related to managing director or CEO - No									
		*PAN of any director would not be displayed on the website of Stock Exchange. *Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen. *to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.									

Notes: ^ Inclusive of memberships of the Committees.

[®] For the purpose of calculating no. of directorships / independent directorships / committees, both equity listed entity as well as high value debt listed entities have been considered.

II. Composition of Committees								
Name of the Committee	Whether Regular Chairperson appointed	Name of Committee Members	Category (Chairperson/ Non-Independent/ Independent/ Nominee)&	Date of Appointment	Date of Cessation			
1. Audit Committee	Yes	Mr. Rajendra Hingwala Ms. Dipti Neelakantan Ms. Riddhi Bhimani	Chairman - Independent Non-Independent Independent	01-04-2023 01-04-2023 01-04-2023	- - -			
2. Nomination & Remuneration Committee	Yes	Mr. Shailesh Vaidya Mr. Rajendra Hingwala Ms. Riddhi Bhimani	Chairman - Independent Independent Independent	01-04-2023 01-04-2023 30-06-2023	- - -			
3. Risk Management Committee	Yes	Mr. Sridhar Vaidyanadhan Ms. Riddhi Bhimani Mr. Adi Rusi Patel	Chairman - Non-Independent Independent Non-Independent	01-04-2023 01-04-2023 24-07-2024	- - -			
4. Stakeholder Relationship Committee	Yes	Mr. Shailesh Vaidya Mr. Sridhar Vaidyanadhan Ms. Dipti Neelakantan	Chairman - Independent Non-Independent Non-Independent	01-04-2023 01-04-2023 01-04-2023	- - -			
5. InvIT Committee	Yes	Ms. Dipti Neelakantan Mr. Shailesh Vaidya Mr. Rajendra Hingwala	Chairperson - Non-Independent Independent Independent	21-07-2020 21-07-2020 21-07-2020	- - -			
& Category of directors means executive/n	on-executive/independent/	Nominee. If a director fits into more t	han one category write all categories separating them wi	th hyphen.				

III. Meeting of Board of Directors								
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of directors' present*	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)			
July 24, 2024	Not applicable	Not applicable	Not applicable	Not applicable	4 days between July 24, 2024 and July 29, 2024			
July 29, 2024	October 14, 2024	Yes	6	3	76 days between July 29, 2024 and October 14, 2024			
Not applicable	October 25, 2024	Yes	5	3	10 days between October 14, 2024 and October 25, 2024			

^{*} to be filled in only for the current quarter meetings

IV. Meetings of Committees								
Date(s) of meeting of the committee in the relevant quarter Whether requirement of Quorum met (details)*		Number of directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**			
Audit Committee								
October 25, 2024	Yes	3	2	July 29, 2024	87 days between July 29, 2024 and October 25, 2024			
Nomination and Remu	neration Committee							
Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable			
InvIT Committee								
Not Applicable	Not Applicable	Not Applicable	Not Applicable	July 24, 2024	28 days between July 24, 2024 and August 22, 2024			
Not Applicable	Not Applicable	Not Applicable	Not Applicable	August 22, 2024	28 days between August 22, 2024 and September 20, 2024			
October 23, 2024	Yes	3	2	September 20, 2024	32 days between September 20, 2024 and October 23, 2024			

November 21, 2024	Yes	3	2	Not Applicable	28 days between October 23, 2024 and November 21, 2024			
December 19, 2024	Yes	2	1	Not Applicable	27 days between November 21, 2024 and December 19, 2024			
Risk Management Committee								
Not applicable	Not applicable	Not applicable	Not applicable	September 13, 2024	169 days between March 27, 2024 and September 13, 2024			

^{*} to be filled in only for the current quarter meetings.

V. Affirmations

- 1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014 Yes
- 2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014 Yes
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
- 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014 Yes
- 4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014 Yes
- 5. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors of the investment manager. The Board of Directors at its meeting held on October 25, 2024, had noted the contents of the report on governance for the quarter ended September 30, 2024. The report on governance for the quarter ended December 31, 2024 will be placed before the Board of Directors at its ensuing meeting scheduled to be held on January 24, 2025.

Any comments/observations/advice of the Board of Directors may be mentioned here: None

For Intelligent Supply Chain Infrastructure Trust

Jav Jadav

Compliance Officer

Date: January 21, 2025

^{**} This information has to be mandatorily given for audit committee and risk management committee. For rest of the committees, giving this information is optional.